

Part I

Statement of Unaudited Standalone Financial Results for the Quarter and Half Year ended September 30, 2024

S.No.	Particulars	Quarter Ended			Half-Year Ended		Rs. in Lakhs
		30-09-24 (Unaudited)	30-06-24 (Unaudited)	30-09-23 (Unaudited)	30-09-24 (Unaudited)	30-09-23 (Unaudited)	31-03-2024 (Audited)
	Income						
1	Revenue from Operations	760.34	906.39	1,249.77	1,666.74	1,296.55	2,740.53
	(i) Interest Income	26.56	17.69	16.69	44.25	50.26	102.72
	(ii) Dividend Income	7.46	0.20	4.55	7.66	4.56	7.54
	(iii) Rental Income	-	-	-	-	-	-
	(iv) Fees and Commission Income	-	-	-	-	-	-
	(v) Net gain on fair value Changes	-	-	-	-	-	-
	(vi) Net gain on derecognition of financial instruments under amortised	-	-	-	-	-	-
	(vii) Sale of Products	446.74	461.62	1,005.55	908.36	1,017.19	2,296.54
	(viii) Sale of Services	-	-	-	-	-	-
	(ix) Net Gain from F&O	279.58	426.90	222.98	706.47	224.54	333.73
	(x) Other Operating Revenue	-	-	-	-	-	-
2	Other Income	5.74	20.17	-	25.90	-	-
3	Total Income (1+2)	766.08	926.56	1,249.77	1,692.64	1,296.55	2,740.53
	Expenses						
	a. Cost of material consumed	-	-	-	-	-	-
	b. Purchase of Stock-in-trade	745.26	641.56	1,438.58	1,386.81	1,490.23	2,790.25
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	-315.15	-321.10	-382.60	-636.25	-427.42	-496.85
	d. Employee benefits expense	8.04	2.66	2.28	10.70	4.56	9.55
	e. Finance Costs	1.69	4.77	16.20	6.46	22.23	36.81
	f. Fees and Commission expense	-	-	-	-	-	-
	g. Depreciation, depletion and amortisation expense	-	-	-	-	-	-
	h. Net loss on fair value changes	-	-	-	-	-	-
	i. Net loss on derecognition of financial instruments under amortised cost category	-	-	-	-	-	-
	j. Impairment on financial instruments	0.90	-	-	0.90	-	36.41
	Other expenses	10.25	32.21	6.47	42.45	13.60	57.09
	Total Expenses	450.98	360.09	1,080.93	811.07	1,103.21	2,433.25
4	Profit/Loss before Exceptional and extraordinary items and tax (3-4)	315.10	566.47	168.84	881.57	193.34	307.28
6	Exceptional Items	-	-	-	-	-	-
7	Profit/Loss before extraordinary items and tax (5+6)	315.10	566.47	168.84	881.57	193.34	307.28
8	Extraordinary Items	-	-	-	-	-	-
9	Profit before Tax (7-8)	315.10	566.47	168.84	881.57	193.34	307.28
10	Tax expenses						
	Current Tax	-	-	-	-	-	77.34
	Deferred Tax	-	-	-	-	-	77.34
	Previous Period	-	-	-	-	-	-
11	Profit for the period from continuing operations (9-10)	315.10	566.47	168.84	881.57	193.34	229.94
12	Profit/loss from discontinued operations before tax	-	-	-	-	-	-
13	Tax expenses from discontinued operations	-	-	-	-	-	-
14	Profit/loss from discontinued operations (after tax)	-	-	-	-	-	-
15	Total Profit for the period	315.10	566.47	168.84	881.57	193.34	229.94
16	Other Comprehensive Income (OCI)						
	A) (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	Fair value changes on equity instruments through other comprehensive income	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	Sub Total (A)	-	-	-	-	-	-
	B) (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Sub Total (B)	-	-	-	-	-	-
	Other Comprehensive Income (A+B)	-	-	-	-	-	-
17	Total Comprehensive Income for the period (15+16)	315.10	566.47	168.84	881.57	193.34	229.94
18	Paid up equity share capital (Face Value Rs. 10/- per share)	1,020.35	1,020.35	1,020.35	1,020.35	1,020.35	1,020.35
19	Reserve excluding Revaluation Reserves	-	-	-	-	-	435.84
20	Earning Per Share (EPS)(not annualised) In Rs.	3.09	5.55	1.65	8.64	1.89	2.25
	-Basic						
	-Diluted						



Explanatory notes to the Statement of Standalone Unaudited Financial Results for the Quarter and Half-Year ended September 30, 2024.

- 1 The above unaudited financial results of the Company have been prepared in accordance with Indian Accounting Standards ('Ind AS') notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) Rules, 2016, prescribed under section 133 of the Companies Act 2013 ('the Act') read with relevant rules issued thereunder and the other accounting principles generally accepted in India. Any application guidance/ clarifications/directions issued by the Reserve Bank of India, Ministry of Corporate Affairs or other regulators are implemented as and when they are issued/ applicable.

2. STATEMENT OF ASSETS & LIABILITIES AS ON SEPTEMBER 30, 2024			
	PARTICULARS	Rs. In Lakhs	
		Half Year 30-09-24 (Unaudited)	Year Ended 31-03-24 (Audited)
I	ASSETS		
	(1) Financial Assets		
	(a) Cash & Cash Equivalents	130.72	7.11
	(b) Bank Balance other than (a) above	2.49	2.49
	(c) Derivative financial instruments	-	-
	(d) Receivables	-	-
	(i) Trade Receivables	316.52	219.34
	(ii) Other Receivables	1,110.86	356.67
	(e) Loans	21.10	690.42
	(f) Investments	0.16	9.66
	(g) Other Financial Assets	43.47	93.84
	Sub-Total - Financial Assets	1,625.32	1,379.53
	(2) Non-Financial Assets		
	(a) Inventories	1,218.57	582.32
	(b) Current Tax Assets (Net)	-	-
	(c) Deferred Tax Assets (Net)	-	-
	(d) Investment Property	-	-
	(e) Biological Assets other than bearer plants	-	-
	(f) Property, plant and equipment	-	-
	(g) Capital work-in progress	-	-
	(h) Intangible assets under development	-	-
	(i) Goodwill	-	-
	(j) Other intangible assets	-	-
	(k) Other Non Financial Assets (to be specified)	2.51	2.51
	(l) Amortisation Expenses (BSE Fees)	2.51	2.51
	Sub-Total - Non Financial Assets	1,221.08	584.83
	TOTAL - ASSETS	2,846.40	1,964.36
II	EQUITY & LIABILITIES		
	(1) Equity		
	(a) Equity Share Capital	1,020.35	1,020.35
	(b) Other Equity	1,353.82	435.84
	TOTAL EQUITY	2,374.17	1,456.19
	(2) LIABILITIES		
	(2.1) Financial Liabilities		
	(a) Derivative Financial Instruments	-	-
	(b) Payables	-	-
	(i) Trade payables	-	-
	(ii) Total outstanding dues of micro enterprises and small enterprises	-	-
	(iii) Total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
	(iii) Other payables	-	-
	(i) Total outstanding dues of micro enterprises and small enterprises	0.90	0.07
	(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
	(c) Debt Securities	-	-
	(d) Borrowings (other than debt securities)	95.00	423.95
	(e) Deposits	-	-
	(f) Subordinated Liabilities	-	-
	(g) Other Financial Liabilities	297.49	2.49
	Sub-Total- Financial Liabilities	393.39	426.52
	(2.2) Non-Financial Liabilities		
	(a) Current Tax Liabilities (net)	77.34	77.34
	(b) Provisions	0.63	0.59
	(c) Deferred tax liabilities (Net)	-	-
	(d) Other Non-Financial Liabilities	0.88	3.72
	Sub-Total- Non Financial Liabilities	78.85	81.65
	TOTAL LIABILITIES	472.24	508.17
	TOTAL EQUITY AND LIABILITIES	2,846.40	1,964.36



BFL ASSET FINVEST LIMITED

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CIN: L45201RJ1995PLC010646, Website: www.bflfin.com, E-mail: bfldevelopers@gmail.com

Cash Flow Statement For the Period Ended on September 30, 2024

(Rs. In Lakhs)

3	Particulars	For the period ended on September 30, 2024 (Unaudited)	For the period ended on September 30, 2023 (Unaudited)
		Amount	Amount
A	Cash flow from operating activities		
	N.P. before tax	881.57	193.34
	Adjustments for	-	-
	Adjustments for finance costs	6.46	22.23
	Adjustments for decrease (increase) in inventories	-636.25	-427.42
	Adjustments for decrease (increase) in trade receivables, current	-851.38	-249.53
	Adjustments for decrease (increase) in trade receivables, non-current	-	-
	Adjustments for decrease (increase) in other current assets	669.33	323.42
	Adjustments for decrease (increase) in other non-current assets	-	-10.01
	Adjustments for other financial assets, non-current	-	-
	Adjustments for other financial assets, current	50.36	-246.99
	Adjustments for other bank balances	-	-
	Adjustments for increase (decrease) in trade payables, current	0.83	0.60
	Adjustments for increase (decrease) in trade payables, non-current	-	-
	Adjustments for increase (decrease) in other current liabilities	-2.85	-3.69
	Adjustments for increase (decrease) in other non-current liabilities	-	-
	Adjustments for depreciation and amortisation expense	-	-
	Adjustments for impairment loss reversal of impairment loss recognised in profit or loss	36.41	-
	Adjustments for provisions, current	0.04	-0.31
	Adjustments for provisions, non-current	-	-
	Adjustments for other financial liabilities, current	295.00	-
	Adjustments for other financial liabilities, non-current	-	-
	Adjustments for unrealised foreign exchange losses gains	-	-
	Adjustments for dividend income	-	-
	Adjustments for interest income	-	-
	Adjustments for capital gain	-	-
	Adjustments for share-based payments	-	-
	Adjustments for fair value losses (gains)	-	-
	Adjustments for undistributed profits of associates	-	-
	Other adjustments for which cash effects are investing or financing cash flow	-	-
	Other adjustments to reconcile profit (loss)	-	-
	Other adjustments for non-cash items	-	-
	Total adjustments for reconcile profit (loss)	-432.05	-591.70
	Net cash flows from (used in) operations	449.52	-398.36
	Dividends received	-	-
	Interest paid	-	-
	Interest received	-	-
	Income taxes paid (refund)	-	-
	Other inflows (outflows) of cash	-	-
	Net cash flows from (used in) operating activities	449.52	-398.36
B	Cash flows from used in investing activities		
	Cash flows from losing control of subsidiaries or other businesses	-	-
	Cash flows used in obtaining control of subsidiaries or other businesses	-	-
	Other cash receipts from sales of equity or debt instruments of other entities	-	-
	Other cash payments to acquire equity or debt instruments of other entities	-	-
	Proceeds from sales of property, plant and equipment	-	-



Purchase of property, plant and equipment	-	-
Proceeds from sales of investment property	-	-
Purchase of investment property	9.50	-
Proceeds from sales of intangible assets	-	-
Purchase of intangible assets	-	-
Proceeds from sales of intangible assets under development	-	-
Purchase of intangible assets under development	-	-
Proceeds from sales of goodwill	-	-
Purchase of goodwill	-	-
Proceeds from biological assets other than bearer plants	-	-
Purchase of biological assets other than bearer plants	-	-
Proceeds from government grants	-	-
Proceeds from sales of other long-term assets	-	-
Purchase of other long-term assets	-	-
Cash advances and loans made to other parties	-	-
Cash receipts from repayment of advances and loans made to other parties	-	-
Cash payments for future contracts, forward contracts, option contracts and swap contracts	-	-
Cash receipts from future contracts, forward contracts, option contracts and swap contracts	-	-
Dividends received	-	-
Interest received	-	-
Income taxes paid (refund)	-	-
Other inflows (outflows) of cash	-	-
Net cash flows from (used in) investing activities	9.50	-
C Cash flows from used in financing activities		
Proceeds from issuing shares	-	-
Proceeds from issuing other equity instruments	-	-
Payments to acquire or redeem entity's shares	-	-
Payments of other equity instruments	-	-
Proceeds from exercise of stock options	-	-
Proceeds from issuing debentures notes bonds etc	-	-
Proceeds from borrowings	-328.95	432.50
Repayments of borrowings	-	-
Payment of finance lease liabilities	-	-
Payment of lease liabilities	-	-
Dividends paid	-	-
Interest paid	-6.46	-22.23
Income taxes paid (refund)	-	-
Other inflows (outflows) of cash	-	-
Net cash flows from (used in) financing activities	-335.41	410.27
Net increase (decrease) in cash and cash equivalents	123.61	11.91
Cash and cash equivalents cash flow statement at beginning of period	7.11	2.20
Cash and cash equivalents cash flow statement at end of period	130.72	14.11

4	The above un-audited financial results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at their respective meetings held on November 07, 2024.
5	The Statutory Auditors of the Company have carried out Limited Review of the above results for the quarter and half year ended September 30, 2024 in compliance with the Securities and Exchnage Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.
6	The Reserve Bank of India has issued the Scale Based Regulation (SBR): A Revised Regulatory Framework for NBFCs (the "framework") vide circular No. RBI/2021-22/112DOR.CRE.REC.No.60/03.10.001/2021-22 on October 22, 2021 read with Master Direction – Reserve Bank of India (Non-Banking Financial Company – Scale Based Regulation) Directions, 2023 circular no. RBI/DoR/2023-24/106 DoR.FIN.REC.No.45/03.10.119/2023-24. The Framework categorizes NBFCs in Base layer (NBFC-BL), Middle Layer (NBFC-ML), UpperLayer, (NBFC-UL) and Top Layer (NBFC-TL). The Company is classified under "Base Layer" pursuant to the framework.
7	The EPS has been computed in accordance with the Indian Accounting Standard.
8	Provision for income tax has not been made considering the nature of business.
9	The Company's main business is dealing in shares, Futures and Options. All other activities of the Company revolve around its main business. As such, there are no separate reportable operating segments, as per the IND AS 108- operating Segments.



10	<p>The Company is involved in the business of investing in Shares, Futures and Options for its own account and as such has no customer base/interface at all; therefore there is no impact of following notifications issued by Reserve Bank of India (RBI):-</p> <p>(i) Notification no. RBI/2019-20/170 DOR (NBFC).CC.PD.No.109/22.10.106/2019-20 dated 13 March, 2020 relating to Provision of Expected Credit Loss and Impairment Reserve on the Company.</p> <p>(ii) Notification no. RBI/2020-21/17 DOR.NO.BP.BC/4/21.04.048/2020-21 dated August 6, 2020 and RBI/2021-22/31/DOR.STR.REC.11/21.04.048/2021-22 dated May 05, 20201 related to restructuring of Advances of MSMEs</p> <p>(iii) Master Direction-Reserve Bank of India (Transfer of Loan Exposures) Directions, 2021 issued by the Reserve Bank of India vide their notification no. RBI Notification No. RBI/DOR/2021-22/86. DOR.STR.REC.51/21.04.048/2021-22 dated September 24, 2021</p>
11	The Company does not have any subsidiary/associate/joint venture company(ies), as on September 30, 2024.
12	Previous year/period figures have been regrouped/rearranged/reclassified, wherever considered necessary, to make them comparable.
13	The above un-audited financial results are available on the website of the stock exchange www.bseindia.com and on the website of the company www.bflfin.com .

Date: 07.11.2024

Place: Jaipur



For and on behalf of the Board
BFL Asset Finvest Limited



Mahendra Kumar Saini
(Managing Director)
(DIN: 00009828)



Khilnani & Associates

CHARTERED ACCOUNTANTS

Independent Auditor's Limited Review Report on un-audited standalone quarterly and half yearly financial results of BFL Asset Finvest Limited under Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To,
The Board of Directors,
BFL Asset Finvest Limited,
1, Tara Nagar, Ajmer Road,
Jaipur-302006 (Rajasthan)

Dear Sir(s),

1. We have reviewed the accompanying statement of Un-audited Financial Results of **BFL Asset Finvest Limited** for the Quarter and Half-year ended on **September 30, 2024** being submitted by the company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("the Regulations").
2. This Statement is the responsibility of the Company's Management and approved by the Board of Directors and has been approved by the Board of Directors and prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (IND AS 34) for Interim Financial Reporting, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India. Our responsibility is to issue a report on these Financial Results based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Engagement to Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Financial Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement read with notes thereon, prepared in accordance with the applicable Indian Accounting Standards specified under section 133 of the Companies Act, 2013 read with relevant Rules and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR KHILNANI & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN NO.: 005776C



DATE: NOVEMBER 07, 2024
PLACE: JAIPUR

K. K. KHILNANI
PARTNER

M. NO.: 072736

UDIN: 24072736BKBZWR9908